

**Louisiana State Employees' Retirement System  
Regular Board Meeting  
January 23, 2009**

The Board of Trustees of the Louisiana State Employees' Retirement System met on Friday, January 23, 2009, in the Board Room of the Retirement Systems Building, 8401 United Plaza Boulevard, Baton Rouge, Louisiana. Judge Trudy White, Vice Chair of the Board, called the meeting to order at 10:05 a.m. The roll was called by Ms. Kai Ranallo.

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Members Present: Mr. Charles Castille, Ms. Virginia Burton, Mr. Louis Quinn, Ms. Connie Carlton, Ms. Barbara McCann, Ms. Amy Mathews, Ms. Lorry Trotter, Judge Trudy White

Members Absent: Ms. Sheryl Ranatza, Ms. Cynthia Bridges, Rep. Joel Robideaux, Senator D.A. "Butch" Gautreaux

Staff Present: Ms. Cindy Rougeou, Executive Director; Ms. Maris LeBlanc, Deputy Director; Mr. Trey Boudreaux, Assistant Director; Ms. Tina Grant, Executive Counsel; Mr. Bobby Beale, Chief Investment Officer; Ms. Kai Ranallo, Recording Secretary; and other LASERS staff

Also Present: Ms. Sarah Chacko, *The Advocate*; Ms. Shelley Johnson, SJ Actuarial; Ms. Lauren Bailey, Senate Staff; Ms. Anne Tillman, RSEA

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A quorum was declared present and the meeting opened for business.

**Special Order of Business**

**Judge White called for the first special order of business and opened the floor for nominations for the 2009 Board Chair. With no additional nominations to consider, Ms. Carlton moved to appoint Ms. Lorry Trotter as Board Chair, by acclamation. Ms. McCann seconded the motion and with no objections or discussion, the motion passed.**

**Ms. Trotter began presiding over the meeting and opened the floor for nomination for the 2009 Board Vice Chair. With no additional nominations to consider, Ms. Carlton moved to appoint Judge Trudy White as Board Vice Chair, by acclamation. Ms. McCann seconded the motion, with no objection or discussion, the motion passed.**

**Regular Business**

**Ms. Trotter called for approval of the minutes of the December 19, 2008, Regular Board Meeting. Ms. Mathews moved, seconded by Judge White, to approve the minutes. With no objection or discussion, the motion passed.**

Ms. McCann reported that the Investment Committee met on Thursday, January 22, 2009, and had nothing to report.

Judge White reported that the Management Committee met on Friday, January 23, 2009, and had the following items to report:

**The Management Committee recommended and Judge White so moved, seconded by Ms. McCann, to approve the January 2009 Disability Report. With no objection or discussion, the motion passed.**

**The Management Committee recommended and Judge White so moved, seconded by Ms. Mathews, to approve the vision statement, mission statement, 2009 goals for LASERS, and core values, as presented. With no objection or discussion, the motion passed.**

The Management Committee reviewed the Administrative Errors Report located in the Board book.

**New Business**

Ms. Rougeou introduced Trey Roche as LASERS Employee of the Quarter.

There were no new employees to introduce at the meeting.

**Adjournment**

With no other business to discuss, the meeting adjourned at 10:11 a.m.



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Cindy Rougeou, Executive Director